



Commission
Members

Scott Salyers
Chairperson

Lawrence Garner
Vice Chairperson

Lorie Barnwell
Secretary/City
Treasurer

Gregory Paliczuk
Commissioner

Richard Fox
Commissioner

Mindy Moore
Ex-Officio

CITY OF WARREN

Police & Fire Retirement Commission

One City Square, 4th Floor - Ste. 415, Warren MI 48093-5287 ♦ (586) 574-4568 ♦ Fax (586) 574-4569



MEETING OF THE POLICE & FIRE RETIREMENT COMMISSION
WILL BE HELD ON AUGUST 18, 2022, AT 11:00 A.M., IN THE
BASELINE MEETING ROOM OF WARREN CITY HALL, ONE
CITY SQUARE, 4th FLOOR, WARREN, MICHIGAN.

SCOTT SALYERS

Police & Fire Retirement Commission Chairperson



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City of Warren Police & Fire Retirement System

August 18, 2022

1. **Call to order**
2. **Roll call**
3. **Adoption of July 21, 2022, Agenda with Consent Agenda**
4. **Approval of June 16, 2022, meeting minutes**
5. **Presentation:** *Michael Holycross and Chris Kuhn of AndCo, Re: Second Quarter 2022.*
6. **In Remembrance of Deceased Members and Beneficiaries:**
 - a. Kathleen Miller - *Police Department - July 22, 2022*
 - b. Daniel Pasque - *Fire Department - August 2, 2022*
 - c. Gerald Dolsen - *Police Department - August 3, 2022*
 - d. Cleta Summers - *wife of Samuel Summers - Police Department - August 14, 2022*
7. **For Your Information:**
 - a. Correspondence from Constitutional Capital Partners, **Re: Announced Acquisition of Vistage; Constitution Capital is a Co-Investor Alongside Gridiron Capital.**
 - b. Correspondence from Constitutional Capital Partners, **Re: Announced Acquisition of Ergotron; Constitution Capital is a Co-Investor Alongside The Sterling Group.**
8. **Old Business:**
 - a. *None*
9. **New Business:**
 - a. Consultants Comments
10. **Legal Update:**
 - a. Memorandum from VanOverbeke, Michaud & Timmony, P.C., dated August 2, 2022, **Re: State of Michigan Budget 2022.**



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11. **Service Retirement:**
 - a. David J. Evans - *Fire Department - October 24, 2022*
12. **Approval of Annuity Withdrawal with IRA Rollover:**
 - a. *None*
13. **Approval of Pension Figure:**
 - a. *None*
14. **Vouchers:**
 - a. August 2022 pension checks - **\$ 2,207,726.89**
 - b. Jessica Renee Brown - *transcribing July 21, 2022 meeting* - **\$ 300.00**
 - c. Office Depot - *file folders* - **\$ 51.18**
 - d. Nickel & Saph - *fiduciary liability renewal 2022/23* - **\$ 16,991.00**
 - e. BS&A - *payroll .net program* - **\$ 9,990.00**
 - f. Office Depot - *printer toner cartridge* - **\$ 110.89**
15. **Commission Members Comments**
16. **Audience Participation**
17. **Adjournment**



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City of Warren Police & Fire Retirement System Consent Agenda August 18, 2022

- A. MacKay Shields, **Re:** *Monthly Report, June 30, 2022.*
- B. Columbia ThreadNeedle, **Re:** *Financial Statement, June 30, 2022.*
- C. Comerica Bank - *market value as of June 30, 2022 - \$ 285,356,447.49*
- D. ARA Core Property Fund, **Re:** *Second Quarter 2022 Snapshot.*
- E. Hardman Johnston, **Re:** *2022 Second Quarter Report.*
- F. Seizert Capital Partners, **Re:** *2022 Second Quarter Report.*
- G. Seizert Capital Partners - *second quarter 2022 management fees - \$ 41,133.00*
- H. Reinhart Partners, **Re:** *Quarterly Review, June 30, 2022.*